



INSURANCE &
REINSURANCE



Fidelity Security
Life Insurance Company®

FLEX DI


Individual Disability Income Insurance Product Guide

Guaranteed Renewable to Age 67

ABOUT US

Risk Insurance and Reinsurance is a TPA of Fidelity Security Life Insurance Company® (FSL) since 1988. Fidelity Security Life Insurance Company has been rated A (Excellent), based on an analysis of financial position and operating performance, by A.M. Best Company, an independent analyst of the insurance industry.

For the latest rating, access www.ambest.com.

Plan Details	FLEX DI - Individual Disability Income Insurance
Carrier	Fidelity Security Life Insurance Company® 
Administrator	Risk Insurance and Reinsurance Solutions
State Availability	AL, AK, AZ, AR, CO, CT, DE, DC, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NE, NV, NH, NJ, NM, NC, OH, OK, OR, PA, RI, SC, TN, TX, UT, VT, VA, WA, WV, WI, WY Don't see your state? We're working hard to make it available soon! Contact us for current product options for your state.
Issue Age	18 to 62 (Age of last birthday)
Monthly Benefit Amounts	\$500 to \$25,000, not to exceed 60% of the Insured's monthly earned income (increments of \$100)
Maximum Benefit Period	2, 3, 5, 7 & 10 Years (Benefit Period reduces to 50% at Age 65 to 70)
Elimination Period	2-year Benefit Period – 30-day, 60-day, 90-day and 180-day 3-year Benefit Period - 30-day, 60-day, 90-day and 180-day 5-year Benefit Period - 30-day, 60-day, 90-day, 180-day, 365-day, 730-day 7-year Benefit Period - 90-day, 180-day, 365-day, 730-day 10-year Benefit Period -90-day, 180-day, 365-day, 730-day
Occupation Classes	1A, 2A, 3A, 4A, 5A
Renewability	Guaranteed renewable to age 67 Conditionally renewable to age 70, if actively working 30 hours per week and pays the required Premium
Total Disability Definition	Because of Injury, Sickness, or Mental Disorder or Substance-Related Disorder, during the first 24 months of Disability, the Insured cannot perform the Material and Substantial Duties of the Insured's Own Occupation and after 24 months of Disability, the Insured is completely unable to perform the Material and Substantial Duties of Any Occupation. The loss of a professional or occupational license for any reason does not, in itself, constitute Total Disability.

Risk Insurance and Reinsurance offers Individual Disability Income Insurance policies, which are underwritten and issued by Fidelity Security Life Insurance Company®, Kansas City, MO, and administered by Risk Insurance and Reinsurance Solutions. Policy form # ICC22-M-4027 Policy numbers SD-43, LD-12, LD-13, LD13, LD-14, and LD-15. Some benefits, exclusions or limitations listed herein may vary by state. Not available in all states. Available benefit options and elimination period options may vary based on an applicant's age, occupation, and health condition.

Benefits are reduced to 50% for disabilities that begin after age 65 and for disabilities due to Mental Disorders or Substance-Related Disorders. Disabilities caused by or due to a Pre-Existing Condition are not covered until after you have been covered under the policy for 12 months.

Plan Details	FLEX DI - Individual Disability Income Insurance
Disability Benefit	<p>Benefits below reduce by 50% for persons age 65 to age 70. Benefits may be payable* for:</p> <ul style="list-style-type: none"> • <i>Total Disability due to Injury or Sickness</i> <ul style="list-style-type: none"> ◦ <i>Monthly Benefit Amount for Total Disability due to Sickness:</i> Commencing during the First Year of Coverage - 40% of the Maximum Monthly Benefit; Commencing During the Second Year of Coverage - 75% of the Maximum Monthly Benefit; Commencing During All Other Years of Coverage - 100% of the Maximum Monthly Benefit. ◦ <i>Monthly Benefit Amount for Total Disability due to Injury:</i> Commencing during All Years of Coverage - 100% of the Maximum Monthly Benefit. • <i>Total Disability due to Mental Disorders or Substance-Related Disorders (for Insureds under the age of 65)</i> <ul style="list-style-type: none"> ◦ 50% of the Total Disability Monthly Benefit amount paid for up to 13 months per Period of Disability and up to 13 months per lifetime • <i>Partial Disability (for Insureds under the age of 65)</i> <ul style="list-style-type: none"> ◦ 50% of the Total Disability Monthly Benefit amount paid for up to 13 months per Period of Disability <p>*Exclusions, reductions, pre-existing conditions, terminations and limitations may apply. See quote for full details.</p>
Payment Mode	Monthly and annually
Premiums	<p>Level Premiums to age 67 Premiums increase annually on the anniversary date of the Insured's coverage following the Insured's attainment of age 67 to the first of the month following the Insured's 70th birthday.</p>
Waiver of Premium	If Total Disability began before the Insured's 67th birthday, Premium is waived once the Insured has been Totally Disabled for the lesser of the elimination period or 90 days.
Own Occupation Extension Benefit Rider	<p>Own Occupation Extension Benefit Rider that will extend the Own Occupation period for the Total Disability definition from 2 years to the benefit period selected at the time of application.</p> <p>For each policy benefit period, the following rider benefit periods are available: 5-year benefit period – 5-year 7-year benefit period – 5-year or 7-year 10-year benefit period – 5-year, 7-year or 10-year <i>This rider is only available for benefit periods greater than 3 years.</i></p> <p>Total Disability/Totally Disabled means that because of Injury, Sickness or Mental Disorder or Substance-Related Disorder during a period not to exceed the selected benefit period at time of application, the Insured cannot perform the Material and Substantial Duties of the Insured's Own Occupation. The Insured must be under the care of a Physician, unless the Physician certifies that the Insured does not need the regular care of a Physician for such disabling condition.</p> <p>The loss of a professional or occupational license for any reason does not, in itself, constitute Total Disability. <i>This rider is available for Occupation Classes 4A, 5A or 3A at time of policy issue only.</i> <i>This rider terminates at age 67.</i></p>
Partial Disability Benefit	<p>Partial Disability Benefit for Injury or Sickness If Partial Disability due to Injury or Sickness begins before the Insured reaches Age 70, the Company agrees to pay the Monthly Benefit Amount for Partial Disability up to the Maximum Benefit Period for Partial Disability (up to 13 months) as shown in the Schedule of Benefits. Benefits will begin immediately following a Period of Total Disability and satisfaction of the Elimination Period. The Maximum Benefit Period includes any period for which benefits are received for Total Disability combined with any benefits received for Partial Disability.</p> <p>The Partial Disability benefit will not be payable for any Disability due to a Mental Disorder or Substance-Related Disorder, subject to the applicable law in the state where this Policy is delivered or issued for delivery. The Partial Disability benefit will not be payable for any period for which any Total Disability benefits are payable.</p> <p>The Monthly Benefit Amount for Partial Disability is 50% of the applicable Monthly Benefit Amount for Total Disability.</p>

POLICY DEFINITIONS

Actively At Work/Active Employment means the Insured is performing the Material and Substantial Duties of the Insured's Own Occupation for at least 30 hours a week at the Insured's regular place of employment or at any business location to which the Insured is required to travel. A vacation day, holiday or an authorized leave of absence not due to an Injury, a Sickness or Mental Disorder or Substance-Related Disorder, is considered a regular workday for the purposes of this insurance.

Any Occupation means any Occupation for which the for which the Insured is reasonably fitted by education, training or experience.

Disability/Disabled means Total Disability/Totally Disabled or Partial Disability/Partially Disabled.

Elimination Period means the number of consecutive days the Insured must be Totally Disabled, Partially Disabled or a combination of Totally Disabled and Partially Disabled before benefits will begin to accrue. The Elimination Period is shown in the Schedule of Benefits.

Injury means bodily Injury sustained directly and independently of all other causes, which results in loss covered by this Policy. The Injury must occur, and the loss must begin while the Insured's coverage is in force under this Policy. If the date of Disability does not occur within 30 days of the Injury, the condition will be considered a Sickness.

Insured means a person whose coverage under this Policy has become effective and has not ended.

Material and Substantial Duties means the important tasks, functions and operations generally required for an Occupation that cannot be reasonably omitted or modified.

Maximum Benefit Period means the longest period of time the benefits under this Policy will be paid for each Disability. The Maximum Benefit Period is shown in the Schedule of Benefits.

Maximum Monthly Benefit Amount means the maximum benefit amount payable per month under this Policy while the Insured is Disabled. The Maximum Monthly Benefit Amount is shown in the Schedule of Benefits and may be reduced as provided in the terms of this Policy, Schedule of Benefits and any attached Riders.

Mental Disorder means any disorder classified in the most recent version of the Diagnostic and Statistical Manual of Mental Disorders (DSM), published by the American Psychiatric Association (APA). If the APA no longer publishes a diagnostic manual or the APA ceases to exist, the Company may substitute a comparable diagnostic manual. This includes but is not limited to, psychiatric, psychological, emotional, or behavioral disorders, or disorders related to stress or to substance abuse or dependency, or any biological or biochemical disorder or imbalance of the brain regardless of the cause, including any complications thereof. This does not include dementia or cognitive impairment resulting from stroke, physical trauma, infections or a form of senility or irreversible dementia such as Alzheimer's Disease.

Monthly Benefit Amount means the amount of benefit payable by this Policy due to the Insured's Disability after any benefit reduction provided for in this Policy, Schedule of Benefits or any attached Riders. The Monthly Benefit Amount will not exceed the Maximum Monthly Benefit Amount shown in the Schedule of Benefits.

***These definitions are not a complete list of all terms and definitions.
Terms and conditions are governed only by the actual policy.***

POLICY DEFINITIONS

Monthly Earned Income means any wages, salary, fees, retainers, bonuses, commissions and any other income derived from the Insured's Material and Substantial Duties of the Insured's Own Occupation. The amount of Monthly Earned Income is considered before deduction of any income or Social Security or other applicable taxes. If the Insured owns any part of a business or profession, Monthly Earned Income also includes the Insured's share of the business profit or losses (after deducting the usual and customary business expenses) plus any contributions on the Insured's behalf to a deferred compensation, pension or profit-sharing plan. Usual and customary business expenses are those expenses which are deductible for Federal Income Tax purposes based upon the business' fiscal year immediately prior to the Insured's Disability. For the purposes of payment of benefits under this Policy, Monthly Earned Income is determined on the date the Insured became Disabled.

Occupation means a position or professional calling for which the Insured receives or can receive a Monthly Earned Income.

Own Occupation means the Insured's Occupation on the date of Disability.

Partial Disability/Partially Disabled means that the Insured is at work, but because of Injury or Sickness:

1. the Insured is able to perform one or more, but not all, of the Material and Substantial Duties of the Insured's Own Occupation; or
2. the Insured is not able to be present at work for more than one-half of the time required to be Actively at Work.

Sickness means an illness, disease or Complications of Pregnancy. The Sickness must occur or first manifest while the Insured's coverage is in force under this Policy. The Company will accept a Physician's diagnosis of Complications of Pregnancy.

Substance-Related Disorder means disorders related to substance abuse or dependency of alcohol, narcotics or other controlled substances.

Total Disability/Totally Disabled means that because of Injury, Sickness or Mental Disorder or Substance-Related Disorder:

1. during the first 24 months of Disability, the Insured cannot perform the Material and Substantial Duties of the Insured's Own Occupation.
2. after 24 months of Disability, the Insured is completely unable to perform the Material and Substantial Duties of Any Occupation.

The loss of a professional or occupational license for any reason does not, in itself, constitute Total Disability

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CASE STUDY EXAMPLES

CASE STUDY 1



Max, Age 47 | Income of \$70,000
Diabetes

Max has been on insulin and has been stable for the past two years. Over this time he has been actively working full time in his position as warehouse manager in a small distribution center. Unfortunately, he's still unable to qualify for traditional disability coverage due to his diabetes.

Sample Solution

RISK Solution:

- \$3,500 Monthly Benefit
- 90-Day Elimination Period
- 5-Year Benefit Period
- **No exclusion for Diabetes**

CASE STUDY 2

Becky, Age 51 | Income of \$75,000 salary + \$5,000 bonus (Total \$80K)
Breast Cancer

Becky is a Stage 1 Breast Cancer survivor whose been in remission for the past three years; over this time Becky has been actively working full time in her position as office manager in a small accounting firm and diligently following her physician's check-up schedule. Unfortunately, she's still unable to qualify for traditional disability coverage until she's been fully recovered for at least five years.



Sample Solution

RISK Solution:

- \$4,000 Monthly Benefit
- 90-Day Elimination Period
- 5-Year Benefit Period
- **No exclusion for Breast Cancer**

IMPORTANT DISCLOSURE: These examples are not an exact description of coverage. The benefits, limitations and exclusions described herein are for general illustration purposes only and may vary by state and client profile.

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Fidelity Security Life Insurance Company® has been rated A (Excellent), based on an analysis of financial position and operating performance by A.M. Best Company, an independent analyst of the insurance industry. For the latest rating, access www.ambest.com